4 May 2011



# City Council Committee Report

To: Mayor & Council

# Fr: John Nabb, Building Inspector/Facilities Coordinator

# Re: Lease Renewal – Kenora Physiotherapy & Sports Injury Clinic

#### **Recommendation:**

That Council give three readings to a by-law to authorize the execution of a three year lease renewal agreement with Janet Delorme, Linda Alvestad and Dan Morwood c.o.b. as "Kenora Physiotherapy and Sports Injury Clinic" for office space located at the Kenora Recreation Centre.

## **Background:**

The lease agreement with Kenora Physiotherapy expired last year, however the terms of the lease agreement continued and payment received since that time, pending completion of the lease agreement as prepared by our Municipal Solicitor. The Lessee will provide the City with the required liability insurance.

The Lessee has indicated they wish to continue on the same basis with the lease for a further five year term and I have received copies of the signed lease agreement from the Lessee. The lease renewal would run until June 30, 2015 and the lease provides for an annual 2% escalation clause as follows (net amount):-

- \$28,100.00/yr
- \$28,662.00/yr
- \$29,235.00/yr
- \$29,819.00/yr
- \$30,415.00/yr

## **Budget:**

N/A

## **Communication Plan/Notice By-law Requirements:**

City Clerk, Accounts Receivables